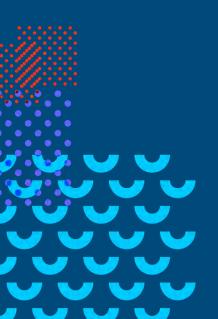
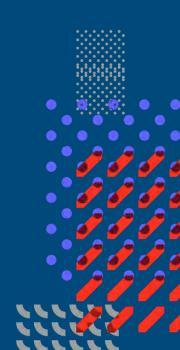




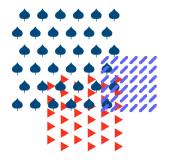


Annual Report 2024





Preface



Dear Friends,

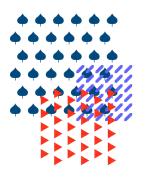
The year 2024 was a year of profound change — not just for the Aspen Institute Central Europe, but for the entire world. In times like these, Aspen Institute CE does not stand still.

First and foremost, I would like to thank my predecessor, Milan Vašina, and the entire Aspen team for laying strong foundations for the 2024 programming and budget. Thanks to their dedicated work, I was able to present a simple yet ambitious vision to our Board of Directors: we need to step outside our opinion bubble and reach out to the wider region.

Based on the community and Board's feedback, we began work on a five-year strategy and a refreshed program agenda. In September, we took a major step forward by launching a fully operational office in Warsaw, led by Director Hubert Czyżewski, and organizing our first events tailored specifically for the Polish audience. We also made meaningful stops in Bratislava and Brno for cybersecurity events, before turning our full attention to the Annual Conference.

The war in Ukraine continued to rage, and we could not remain indifferent to the suffering of its people. One of the most moving moments of the year was the presence of Oksana Rubaniak — poet, soldier, and remarkable human being — who joined our conference to share her experience, sacrifice, and resilience. We were honored to have President Petr Pavel meet Oksana at our Gala Dinner, and used this platform to advocate for continued support to Ukraine and its defenders.

Just before the conference, I had the unique opportunity to witness the U.S. elections firsthand — a night that shook the world and reminded us how quickly the global landscape can shift. Change can cause anxiety or hope — but ignoring it is never an option. That is why Aspen Institute CE remains committed to fostering dialogue across divides. We don't need to agree — but we must seek to understand one another.



By the end of 2024, we had assembled a new team and laid the groundwork for a renewed AICE strategy, approved by the Board in February 2025. In it, we answered the most fundamental questions any organization must face: What is our mission? And how do we achieve it?

Our answer is clear: we are here for our Aspen community in Central Europe and for the next generation of Aspen leaders. We thrive when our communities thrive. Visibility, openness, and trust-building remain our guiding principles.

As this report outlines our priorities for the year ahead, we remember that it's not only about numbers, events, or balance sheets. It's about people — motivated individuals working to foster meaningful human connection in the spirit of the Aspen tradition, which celebrates its 75th anniversary this year.

Happy anniversary to the Aspen Institute — and godspeed to Aspen Central Europe in 2025.

JAKUB LANDOVSKÝ

Director, Aspen Institute Central Europe



About Aspen InstituteCentral Europe

Open Dialogue, Multiple Points of View

Aspen Institute Central Europe is an independent platform that mediates interdisciplinary and regional cooperation and supports young Central European leaders. It serves as a politically and ideologically neutral platform for democratic discussions about global, political, economic and social issues to promote the functioning and development of democratic values. Aspen Institute Central Europe fosters values-based leadership with the belief that it is essential for a free, just and equitable society. With the participation of experts from politics, business and public institutions as well as personalities from the arts, sports and science, the Institute organizes public conferences, seminars, workshops and expert discussions.

15+ ASPEN
YOUNG
LEADERS
PROGRAMS

25+ AICE EVENTS IN 2024 14+
ASPEN
INSTITUTES
WORLDWIDE

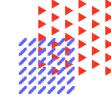
13+ ANNUAL CONFERENCES

520+
ALUMNI IN
COMMUNITY

932+ ASPEN REVIEW ARTICLES

5,2+ LINKEDIN FOLLOWERS 58+ EXPERT STUDIES

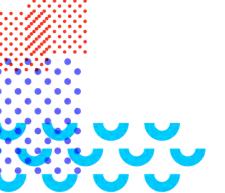
6,9k+ FACEBOOK FOLLOWERS



Aspen Institute Global Network

Founded in 1950 in the United States, Aspen Institute is headquartered in Washington, D.C., with the independent network of offices in the Central Europe (Czech Republic and Poland), Colombia, France, Germany, India, Italy, Japan, Kenya, Mexico, New Zealand, Romania, Spain, Ukraine and the United Kingdom. The Institute in Prague was established in 2012 as a public benefit company and serves the entire Central European region, primarily operating in the Czech Republic, Hungary, Poland and Slovakia. In 2023, Aspen Institute Central Europe opened a new office in Warsaw.







Our Core Pillars

VALUE BASED LEADERSHIP

Promoting leadership grounded in ethical values. We encourage dialogue and critical discussion on challenging political and social topics. AICE cultivates a new generation of leaders by offering transformative programs, interactive formats, and robust alumni network.



TRANSATLANTIC ACTIVITIES

Strengthening transatlantic ties and cooperation.

AICE supports a dialogue and public debates on critical issues of the transatlantic importance.

Public debates that include interdisciplinary and in-opinion varied panelist on geopolitical, geo-economic and democratic questions are organized to challenge the audience with contrasting perspectives, support open dialogue and democratic values.

Cutting-edge technologies, shared values within the frameworks of the EU and NATO. This priority ensures Central Europe remains interconnected with global democratic partners, fostering innovation and stability.



EDUCATION

Advancing knowledge and fostering learning, skills for the 21st century, and AI integration. The AICE with the cooperation of representatives of state, business, academia will jointly create the educational content necessary for the future of the labor market and employment. The goal is to impart practical knowledge and develop skills that will be crucial for the future.





EFFECTIVENESS AND QUALITY OF GOVERNANCE

Impactful operations and high governance standards. The Czech Republic faces a number of challenges in the next decade, which cannot be met without a fundamental modernization of the state administration. In cooperation with other professional non-profit organizations, a standing AICE expert group is developing recommendations for the Czech civil service. The group will be working closely with top representatives of Czech democratic political parties as well as with representatives of relevant NGOs in main areas of digital transformation, talent management and fact-based decision-making leading to civil service effectiveness and policy implementation.





Aspen Annual Conference 2024



Values and Ethics: Are We Ready for the Future?

At the Aspen Annual Conference 2024, the first half of the day included international discussions focused on topics such as Values-based Leadership and Defense of Values in the Digital Age, addressing the pressure exerted on these values in our Central European region due to the influence of the digital era. The afternoon panels addressed current challenges for the Czech economy and society, and the conditions we create for our citizens and businesses. Discussions were based on expert studies focused on the transition of the Czech Republic to a green economy, the digitalization of Czech micro and small enterprises, and the education topic covering the cooperation between school principals and statutory authorities. The foundation for the panel discussions was set by expert studies prepared exclusively under the auspices of Aspen Institute Central Europe in cooperation with Boston Consulting Group, Daniel Koštoval, Global Arena Research Institute, and PAQ Research and discussed within the expert groups of Aspen Institute Central Europe.

We also welcomed a special guest, Oksana Rubaniak, dubbed the "Princess Warrior" by the media, who joined the Volunteer Unit, and later became part of the Ukrainian Armed Forces as the only woman in a machine gun squad. Despite being seriously injured, she returned to the front and now serves as a squad leader: "Like many friends, I was scared, but we never doubted that we would fight, not only for our country, but we were aware that Ukraine is the shield of Europe."





Gala Dinner & Aspen CE Madeleine K. Albright Leadership Award

The Gala Dinner is held annually on the occasion of the Aspen Annual Conference. At the Gala Dinner, the Institute bestows the Aspen CE Madeleine K. Albright Leadership Award on young upcoming professionals who have a positive impact on society in Central Europe. We are looking for lesser known stories that deserve encouragement and recognition for their contribution to society. The award is an expression of recognition for courage, value-based leadership, and concrete actions that contribute to shaping a better future for our region.

In 2024, the Award was presented to **Kasia Świętochowska**, a creative producer and cellist. Kasia is dedicated to making art, science, and innovation accessible to all. As co-founder of SPLOT Institute, she leads initiatives blending culture, technology, and entrepreneurship, including projects for Ukrainian refugees and creative explorations of humanity's future in space. And to **Marek Janiga**, a humanitarian worker and student senator at Comenius University in Bratislava, who founded the NGO United for Help in response to the crisis in Ukraine. His work spans coordinating refugee aid, leading educational programs, and facilitating international humanitarian projects. Both laureates represent inspiring examples of value-based leadership, courage, and civic engagement that is changing the world around us.



The Warsaw Office

In 2023, Aspen Institute Central Europe also stepped up its presence internationally and opened a new office in Warsaw. The aim is to become a major platform in the region engaged in transatlantic policy dialogue and to foster additional topics that are critical both locally and regionally for further development of society while supporting trust within it. In 2024, we continue to fulfill key activities and actively collaborate with the Polish office.

KEY ACTIVITIES IN POLAND 2024

Alumni reception

9 September

A reception for Aspen Young Leaders Program Alumni in Warsaw, hosted by our Board Member Wiktor Namysł at his house. Around 30 people participated.



Public Policy Roundtable #1: Migration 28 October

Our "flagship project", which aims to build a network of influential leaders as "Aspen Warsaw Friends" to support future initiatives, engage business leaders with the Aspen Institute's mission, and produce actionable recommendations on public policy in Poland. Discussions, held under Chatham House rules, are transcribed using AI tools, with key insights culminating in a comprehensive report set for release in Fall 2025, ensuring transparency and ethical standards throughout.



Global changemakers (partnership with the Aspen Institute US)

11-i5 December

We hosted a group of 25 people associated with virtually every Aspen Institute in the world for a series of workshops and meetings focused on critical minerals, mining industry, etc. Participants from the Aspen side included Dr. Laila Macharia (director of Aspen Initiative Africa – Nairobi) and Tim Mason (director of the Energy & Climate Programme of Aspen US). Apart from all sorts of cultural activities, we organised a conversation with a Polish Deputy Minister of Climate Prof. Krzysztof Galos and one of the leading Polish experts on the topic Dr. Joanna Pandera.



Aspen Young Leaders Program

Each year, Aspen Institute Central Europe invites young professionals from Central Europe, representing various fields, to debate development in society and the challenges we face together. The uniqueness of the Program is defined by the strong emphasis on the quality and diversity of speakers coming from business, arts, academia, politics, science, sports or the non-profit sector, and the broad array of topics and open conversations.

In 2024, the Aspen Young Leaders Program (AYLP) took place in Frenštát pod Radhoštěm, in the Czech Republic, which was attended by a total of 40 participants from the Czech Republic, Hungary, Poland, and Slovakia. Throughout the program, we focused on values-based leadership in politics and diplomacy, business, society, art, and cybersecurity. Our inspiring speakers included Roman Blazhan, a documentary film director and producer; Sándor Léderer, Co-Founder and Director of K-Monitor, a public funds watchdog in Budapest; Peter Pištek, an expert in information security, who shared his knowledge on forensic analysis, phishing, network anomaly detection, and process security; Adam Táborský, a psychologist and founder of Terapie mezi stromy, who brought a unique perspective on mental health; and Ivan Štefanec, a member of the European Parliament, who offered his insights on European policies.



Taking part in the Aspen Young Leaders Programme was an incredibly energizing experience. What stood out the most was meeting other young leaders from Central and Eastern Europe and seeing how they approach their work in business, NGOs, and the public sector. It was both inspiring and motivating to learn from their stories and perspectives – a reminder of how much we can achieve when we're driven by shared values and fresh ideas.





Other Leadership Activities

ALUMNI NETWORK MEETING

In 2024, 60 people attended the Annual Network Meeting, held in South Moravia, for the AYLP Alumni community that connects individuals across their fields and countries, supporting their professional and personal ties. The Alumni are invited to remain involved in our activities and are further supported by the Institute.



SOCRATES SEMINAR

The Socrates Seminar brings together a small group of successful and experienced leaders from different fields to discover new perspectives on contemporary issues in relation to leadership in a moderated dialogue. The aim of the seminar is to lead meaningful dialogue among a group of people with opposing views while asking difficult questions. This Socrates Seminar was held in Jablonna, Poland and topics was The Future European and Global Architectures: The Nexus Between Resilience, Security & Innovation.



ASPEN INSTITUTE CENTRAL EUROPE'S ANNIVERSARY

The twelfth anniversary of the Aspen Institute Central Europe was held in May 2024 as a reception under the kind auspices of the Embassy of the Republic of Poland. At the reception, there was a keynote speech by H.E. Mr. Mateusz Gniazdowski and Jan Lipavský on the topic "The current geopolitical situation and the role of leadership in times of global crisis."





Aspen Review 2024

Aspen Review publishes online articles, analyses, interviews, and commentaries by world-renowned Central European public figures, journalists, scientists and academics. The latest annual issue, featuring selected articles, was printed on the occasion of the Aspen Annual Conference 2024.



The articles published in 2024 covered the topic of 'Democracy at War.' This issue was primarily dedicated to Ukraine and the urgent need for Euro-Atlantic unity. However, other important topics from renowned authors were also featured in this year's issue, including politics, independent media, culture, finance, science, technology, and religion. The diversity of themes and perspectives is a cornerstone of our platform at the Aspen Institute CE.

The archive of articles, including the option to download the annual issue, is available at: https://www.aspeninstitutece.org/issue/democracy-at-war/



Expert Reports 2024

Aspen Institute Central Europe cooperates with leading experts and consulting companies on studies that serve as a basis for panel discussions at the Aspen Annual Conferences. Specific recommendations arising from the studies are then addressed to political representatives and civil servants.

Defense Industry: Development and Innovation, Challenges and Problems

Aspen Institute Central Europe and Daniel Koštoval

Management of Local Educational Systems: Description of Czech Inefficiency, Foreign Trends and Islands of Good Practice

Aspen Institute Central Europe and PAQ Research

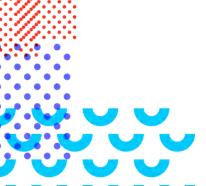
Micro and Small Enterprises: The Role of Key Actors in Strengthening the Competitiveness of the Czech Republic

Aspen Institute Central Europe and Data Ethics Lab

The Future of the Czech Labor Market

Aspen Institute Central Europe and Boston Consulting Group

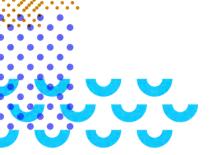






Activities Overview in 2024

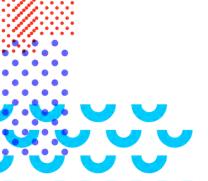
Date	Event	Details
January – December (bi-weekly)	Aspen Review	Bi-weekly, a new article of Aspen Review is published online, which offers analyses, interviews and commentaries by world- renowned and Central European public figures, journalists, scientists and academics.
January 11-13, Jablonna, PL	Socrates Seminar	The Socrates Seminar for experienced leaders from various fields, based on a reading and interpretation of professional texts, is led by experienced moderators who accompany participants in discussions on current topics, values, and their anchoring in today's world.
January 15, Prague, CZ	Society 4.0: Geopolitical Challenges of the 21st Century	Public debate held in the series Society 4.0 organized in cooperation with Opero, ABRA Software and the Neuron Endowment Fund on the topic of ChatGPT.
March 18-21, Prague, CZ	Cybersecurity	In cooperation with NUKIB (National Cybersecurity Office) we organized a 1-day event on March 18 at the Cybersecurity conference which was held March 19 - 20.
April 4	Effectiveness of Civil Service: expert group	Expert meeting on the non-managerial career line in the state sector with leading HR experts from the private sector.
April 19 - 21, Kraví hora, CZ	Alumni Network Meeting	Informal network meeting for the Alumni of the Aspen Young Leaders Program.
April 24	Effectiveness of Civil Service: expert group	Expert meeting on the non-managerial career line in the state sector with leading HR experts from the private sector as well as the Chief Secretary of State.
April, 30, Prague, CZ	Democracy in the digital age: AI and election integrity	The public debate focused on transatlantic cooperation, in particular the impact of the recent and upcoming elections on the integrity of democratic processes. Topics to be discussed include the protection of democracy and transparency of elections, the role of AI in election campaigns, and the role of civil society and the media in exposing and curbing the spread of disinformation.





Activities Overview in 2024

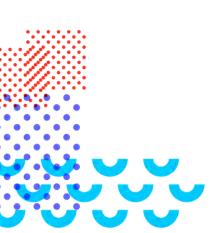
Date	Event	Details
May 13, Miami USA, Bucharest, Romania	NATO Youth Summit / NATO Watch Party, Prague	The NATO Youth Summit was held to commemorate the alliance's 75th anniversary of formation and its enduring commitment to world peace.
May 23, Prague	Aspen Institute Central Europe's 12th Anniversary	Closed networking event organized on the occasion of the Institute's anniversary at the Embassy of the Republic of Poland.
May 27, Prague	Society 4.0: The Future of Health	Public debate held in the series Society 4.0 organized in cooperation with Opero, ABRA Software and the Neuron Endowment Fund on the topic of the future of health.
May 28, Ostrava	Strive Czechia Expert Roundtable	Closed regional expert group meeting within the Strive Czechia program in cooperation with CARE Czech Republic and the support of Mastercard Centre for Inclusive Growth.
July 17-20, Ostrava	Colours of Ostrava	Second edition of planned cooperation with the Meltingpot Forum (part of the Colours of Ostrava music festival) should increase the visibility of the Aspen Young Leaders Program and bring new candidates form the eastern part of the Czech republic and from Poland.
August 2225., Frenštát pod Radhoštěm	Aspen Young Leaders Program	The 15th edition of the leadership program for emerging Central-European leaders from different fields focused on value-based leadership. The participants are challenged to explore their core values and engage in dialogue about complex issues critical for society's development.
September 9, Warsaw, PL	Regional Alumni Network Dinner	Informal network meeting for Poland Alumni of the Aspen Young Leaders Program
September 10, Brno, CZ	Cybersecurity	In cooperation with NUKIB (National Cybersecurity Office) we delivered a event at CyberCon conference which was held in Brno.





Activities Overview in 2024

Date	Event	Details
September 17, Prague, CZ	Future Edu Conference	Conference that builds upon the experiences of the previous three editions and combines keynote speakers with panel discussions, where local and and international education representatives discuss the main theme across various layers of complexity.
September 18, Bratislava, SK	Regional Alumni Network Dinner	Informal networking dinner for Slovak Alumni of the Aspen Young Leaders Program on the occasion of the SAPIA Forum, where we organized a side event.
November 14, Prague and online	Aspen Annual Conference 2024	The Aspen Annual Conference provides an overview of the political, economic and societal development of the Central European region and the Czech Republic. The discussions are based on expert studies and apart from the analysis of this region, the studies formulate recommendations addressed to the political representation.
November 14, Prague	Aspen Annual Gala Dinner and the Aspen CE Madeleine K. Albright Leadership Award	Gala Dinner held on the occasion of the Aspen Annual Conference. The Aspen CE Madeleine K. Albright Leadership Award is bestowed on young successful professionals.
December 2, Prague	Society 4.0: The Future of Interpersonal Relationships	A public debate held as part of the Society 4.0 series, organized in cooperation with Opero, ABRA Software, and the Neuron Endowment Fund, on the topic of the future of relationships.





Organizational bodies

BOARD OF DIRECTORS

PAVEL ŘEHÁK

President of Aspen Institute Central Europe, Chair of the Board at Direct pojišťovna, a.s.

ENDRE ASCSILLÁN

Vice-President, GE Hungary

DITA CHARANZOVÁ

Vice-Chair of the European Parliament

MACIEJ KUZIEMSKI

Managing director, Philantropy for Impact

URŠULA KRÁĽOVÁ

Chief People Officer, Bloomreach

TANIA LE MOIGNE

Founder of le Moigne & Co. and the former Managing Director for Google CEE.

WIKTOR NAMYSL

General Partner of Orbit Capital

MAREK PROCHÁZKA

Founding Partner, PRK Partners, attorneys at law

TOMÁŠ SALOMON

CEO and Chairman of the Board, Česká spořitelna

KARLHEINZ MUHR

Ex Officio Board Member

SUPERVISORY BOARD

IVAN HODÁČ

Chair of the Supervisory Board, Aspen Institute Central Europe

MICHAELA BAKALA

Entrepreneur and Philanthropist

ZDENĚK TŮMA

Chair of the Supervisory Board of ČSOB, a.s.

FOUNDERS

IVAN HODÁČ

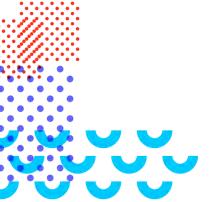
Chair of the Supervisory Board, Aspen Institute Central Europe

PAVEL ŘEHÁK

President of the Board of Trustees, Aspen Institute Central Europe, Chair of the Board at Direct pojišťovna, a.s.

HONORARY MEMBER OF THE BOARD

MICHAEL ŽANTOVSKÝ





Organizational bodies

EXECUTIVE TEAM

MILAN VAŠINA

Executive Director (until February 2024)

JAKUB LANDOVSKÝ

Executive Director (from August 2024)

KATEŘINA POLANSKÁ

Deputy Executive Director (until April 2024)

PAVLA LOSOVÁ

Deputy Executive Director (from April until November 2024)

BOHDAN RAJČINEC

Deputy Executive Director (from December 2024)

JITKA RAŠKOVÁ

Program Manager (until November 2024)

OLGA JANŽUROVÁ

PR and Communications Manager (until November 2024)

TOMÁŠ FRIDRICH

Program Manager

NATÁLIA LEŠŇOVSKÁ

Program Manager (from August 2024)

JANA NEUPAUEROVÁ

Program Manager (from November 2024)

KAMILA HLADÍKOVÁ

Office manager (from August 2024)

KRISTÝNA URBANÍKOVÁ

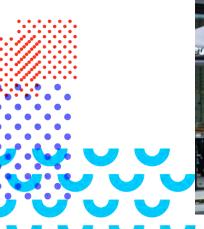
Office manager (until July 2024)

HUBERT CZYZEWSKI

Head of Warsaw office

MARTA SIKORA

Program manager Warsaw office (from December 2024)







Support for our Activities

The Central European branch is financially independent and strives for variety in its own funding. This includes contributions from foundations, corporate and individual donations, commercial partnerships, as well as public support.

THE FOLLOWING COMPANIES AND INSTITUTIONS SUPPORTED THE EFFORTS OF OUR ORGANIZATION BY DONATING GIFTS IN 2024:

- Pale Fire Capital SE
- Direct pojišťovna, a.s.
- Škoda Auto a.s.
- The Boston Consulting Group, s.r.o.
- Nadace ČEZ
- T-Mobile Czech Republic a.s.
- Nadace Direct
- VIGO Investments a.s.
- Nadace PPF
- Česká spořitelna, a.s.

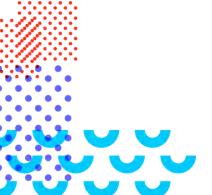
THE COMPANIES AND INSTITUTIONS WHO SUPPORTED US ARE LISTED BELOW:

1. Corporate partnerships:

- ABB s.r.o.
- Google Czech Republic, s.r.o.
- AT&T Global Network Services Czech Republic s.r.o.
- Deloitte Audit s.r.o.
- Erste Group Bank AG
- Amazon Czech Republic
- Microsoft s.r.o

2. Grants, institutional, in-kind support or cooperation on projects:

- Aspen Institute Germany
- Česká televize
- Aspen Institute
- Economia, a.s



Financial statements

(in CZK thousand)

Balance sheet

			ACCOUNTING PERIOD		
IDENT.	ASSETS	LINE	BALANCE AT THE FIRST DAY	BALANCE AT THE LAST DAY	
A.	Fixed assets	1	0	0	
A. I.	Intangible assets	2	185	185	
A. I. 1.	Research and development	3			
2.	Software	4			
3.	Valuable rights (patents, copyrights, trademarks and brands)	5			
4.	Low-value intangible fixed assets	6			
5.	Other intangibles	7	185	185	
6.	Intangible assets under construction	8			
7.	Advances for intangible assets Intangible assets	9			
A. II.	Tangible fixed assets	10			
A. II. 1.	Land	11			
2.	Artworks and collections	12			
3.	Buildings and structures	13			
4.	Machinery, equipment, vehicles, fixtures and fittings	14			
5.	Orchards and vineyards	15			
6.	Livestock (herd and draught animals)	16			
7.	Low-value fixed assets	17			
8.	Other tangible fixed assets	18			
9.	Tangible fixed assets under construction	19			
10.	Advances for tangible fixed assets	20			
A. III.	Financial assets	21			
A. III. 1.	Investments in subsidiaries	22			
2.	Investments in associates	23			
3.	Bonds, debentures and similar securities held until maturity	24			
4.	Loans to organisations teams	25			
5.	Other long-term loans	26			
6.	Other financial assets	27			

			ACCOUNTIN	ACCOUNTING PERIOD		
IDENT.	ASSETS	LINE	BALANCE AT THE FIRST DAY	BALANCE AT THE LAST DAY		
A. IV.	Accumulated depreciations of long term property total	28	-185	-185		
A. IV. 1.	Depreciations to immmaterial results of sciene survey	29				
2.	Accumulated depreciations of software	30				
3.	Accumulated depreciations of valuable rights	31				
4.	Accumulated depreciations of long - term immaterial property	32				
5.	Accumulated depreciations of other long - term property	33	-185	-185		
6.	Accumulated depreciations of buildings	34				
7.	Accumulated depreciations of movable assets and sets of movable assets	35				
8.	Accumulated depreciations of cultivated areas	36				
9.	Accumulated depreciations of lifestock	37				
10.	Accumulated depreciations of small long - term property	38				
11.	Accumulated depreciations of other long term property	39				
B.	Short-term property total	40	5 198	5 404		
B. I.	Inventory	41				
B. I. 1.	Materials in store	42				
2.	Materials in transit	43				
3.	Work-in-progress	44				
4.	Semi-finished products	45				
5.	Finished products	46				
6.	Livestock (herd and draught animals)	47				
7.	Merchandise in store	48				
8.	Merchandise in transit	49				
9.	Advance payments for inventory	50				
B. II.	Receivables total	51	132	1057		
B. II. 1.	Customers	52	129	30		
2.	Bills of exchange to be collected	53				
3.	Receivables for discounted securities	54				
4.	Advance payments made	55	1	46		
5.	Other receivables	56		937		
	Receivables from employees					

			ACCOUNTIN	IG PERIOD
IDENT.	ASSETS	LINE	BALANCE AT THE FIRST DAY	BALANCE AT THE LAST DAY
7.	Receivables from social security and health insurance institutions	58		
8.	Income taxes	59		
9.	Other direct taxes	60		
10.	Value added tax	61		
11.	Other taxes and fees	62		6
12.	Subsidies receivable from state budget	63		
13.	Subsidies receivable from self-governing local area's budgets	64		
14.	Receivables from participants in an association	65		
15.	Receivables from fixed-term financial transactions	66		
16.	Receivables from issued bonds	67		
17.	Sundry receivables	68		
18.	Estimated receivables	69		38
19.	Depreciations to receivables	70		
B. III.	Short-term financial assets total	71	5 031	4 324
B. III. 1.	Cash on hand	72	16	9
2.	Stamps and vouchers	73		
3.	Bank accounts	74	5 015	4 315
4.	Shares and similar securities for trading	75		
5.	Bonds, debentures and similar securities for trading	76		
6.	Other bonds, debentures and securities	77		
7.	Cash in transit	78		
B. IV.	Other assets total	79	35	23
B. IV. 1.	Deferred expenses	80	35	23
2.	Accrued revenue	81		
	TOTAL ASSETS		5 198	5 404

			ACCOUNTING PERIOD		
IDENT.	LIABILITIES	LINE	BALANCE AT THE FIRST DAY	BALANCE AT THE LAST DAY	
A.	Own resources	1	2 844	3 544	
A. I.	Equity	2	2 844	3 509	
A. I. 1.	Own equity	3			
2.	Funds	4	2 844	3 509	
3.	Gains or losses from revaluation of assets and liabilities	5			
A. II.	Profit or loss	6	0	35	
A. II. 1.	Profit and loss account	7	xxxxxxxxxx	35	
2.	Profit or loss to be approved	8		xxxxxxxxxx	
3.	Retained earnings, accumulated losses from previous years	9			
B.	Not-own capital total	10	2 354	1 860	
B. I.	Reserves Total	11			
B. I. 1.	Reserves	12			
B. II.	Long - term payables total	13			
B. II. 1.	Long-term bank loans	14			
2.	Own bonds issued	15			
3.	Payables of lease	16			
4.	Long-term advances received	17			
5.	Long-term bills of exchange to be paid	18			
6.	Estimated payables	19			
7.	Other long-term payables	20			
B. III.	Short-term payables	21	1 092	783	
B. III. 1.	Suppliers	22	111	46	
2.	Bills of exchange to be paid	23			
3.	Advance payments received	24			
4.	Other payables	25			
5.	Employees	26	349	328	
6.	Other payables to employees	27		23	
7.	Payables to social security and health insurance	28	180	197	
8.	Income taxes	29	43	8	
9.	Other direct taxes	30	40	45	
10.	Value added tax	31		3	
11.	Other taxes and fees	32	42		
12.	Payables to state budget	33			
13.	Payables to self-government local area's budgets	34			

			ACCOUNTING PERIOD		
IDENT.	ENT. LIABILITIES	LINE	BALANCE AT THE FIRST DAY	BALANCE AT THE LAST DAY	
14.	Payables for unpaid subscribed shares and participations	35			
15.	Payables to participants in association	36			
16.	Payables to fixed-term financial transactions	37			
17.	Sundry payables	38			
18.	Short-term bank loans	39			
19.	Credits for discounted securities	40			
20.	Short-term bonds issued	41			
21.	Own bonds issued	42			
22.	Estimated payables	43	327	133	
23.	Other short-term financial assistance	44			
B. IV.	Other liabilities	45	1 262	1 077	
B. IV. 1.	Accrued expenses	46			
2.	Deferred revenue	47	1 262	1 077	
	TOTAL LIABILITIES		5 198	5 404	

Profit and loss statement

	PROFIT AND LOSS STATEMENT		ACCOUNTING PERIOD		
IDENT.		LINE	MAIN	BUSINESS	TOTAL
A.	Expenses	1	15 428		15 428
A. I.	Consumed spendings total	2	9 079		9 079
A. I. 1.	Consumed materials, energy consumption, consumption of other non-inventory items	3	268		268
2.	Merchandise sold	4			
3.	Repairs and maintenance	5	2		2
4.	Travelling expenses	6	366		366
5.	Representation expenses	7	2 118		2 118
6.	Other services	8	6 325		6 325
A. II.	Change in work-in-progress and activation	9			
A. II. 7.	Change in work-in-progress	10			
8.	Aktivation of material, goods and internal services	11			
9.	Aktivation of intangibles	12			
A. III.	Personal expenses total	13	6 205		6 205
A. III. 10.	Wages and salaries	14	4 609		4 609
11.	Legal social insurance	15	1 509		1 509
12.	Other social insurance	16			
13.	Legal social security expenses	17	87		87
14.	Other social security expenses	18			
A. IV.	Taxes total	19			
A. IV. 15.	Taxes total	20			
A. V.	Other expenses total	21	118		118
A. V. 16.	Contractual fines, interest on late payments, other fines and penalties	22			
17.	Write-off of receivables	23			
18.	Interest expense	24			
19.	Foreign exchange losses	25	65		65
20.	Gifts	26			
21.	Shortages and damage	27			
22.	Other expenses	28	53		53
A. VI.	Depriciations, sold property, aditions to reserves total	29			
A. VI. 23.	Depreciation expenses of intangible and tangible fixed assets	30			

	PROFIT AND LOSS STATEMENT		ACCOUNTING PERIOD			
IDENT.		LINE -	MAIN	BUSINESS	TOTAL	
24.	Net book value of intangible and tangible fixed assets sold	31				
25.	Shares and ownership interests sold	32				
26.	Materials sold	33				
27.	Additions to reserves and provisions	34				
A.VII.	Membership fees total	35				
A. VII. 28.	Membership fees and operating contributions paid to branch	36				
A. VIII.	Income tax	37	25		25	
A. VIII. 29.	Income tax	38	25		25	
	Expenses Total	39	15 428		15 428	
B.	Revenues	40	13 759	1 704	15 463	
B. I.	Operating subsidies	41				
B. I. 1.	Operating subsidies	42				
B. II.	Accepted contributions total	43				
B. II. 2.	Received operating contributions	44				
3.	Received donations	45				
4.	Received membership fees	46				
B. III.	Revenues from own efficient	47	2 018	1 697	3 715	
B. IV.	Other revenues total	48	11 738	7	11 745	
B. IV. 5.	Contractual fines, interest on late payments and other fines and penalties	49				
6.	Revenue from written-off receivables	50				
7.	Interest	51		7	7	
8.	Foreign exchange gains	52	88		88	
9.	Accounting for funds	53	11 649		11 649	
10.	Other revenues	54	1		1	
B. V.	Revenues from sales of property	55	3		3	
B. V. 11.	Revenues from sales of intangible and tangible fixed assets	56				
12.	Revenues from sale of shares and ownership interests	57				
13.	Revenues from sales of materials	58	3		3	
14.	Revenues from short-term financial assets	59				
15.	Revenues from long-term financial assets	60				
	Total revenues	61	13 759	1 704	15 463	
C.	Profit (loss) before taxation (r. 63 - 33)	62	-1 644	1 704	60	
D.	Profit (loss) after taxation	63	-1 669	1 704	35	

Notes to the Financial Statements

Aspen Institute Central Europe o.p.s.

Year ending on December 31, 2024

(in CZK thousand)

1. Characteristics and primary activities

ESTABLISHMENT AND CHARACTERISTICS OF THE ORGANIZATION

Aspen Institute Central Europe o.p.s. ("the Company") was established on 11 July 2012. The main purpose of the Company is to provide the general public with a politically and ideologically neutral platform for democratic discussion on global political, economic, and social issues of today, through seminars, conferences, educational, cultural, and other public events. By means of conferences and seminars focused especially on civic engagement, the Company promotes the operation and development of democratic values and an open society. It also financially supports the participation of talented individuals, excelling in their professional fields—whether in the humanities or natural sciences—mainly from the Czech Republic, Hungary, Poland, and Slovakia, at international conferences, seminars, and professional-educational internships.

REGISTERED OFFICE

Aspen Institute Central Europe o.p.s. Palackého 740/1, Nové Město 110 00 Prague 1 Czech Republic

REGISTRATION NUMBER

242 47 073

MEMBERS OF THE BOARD OF DIRECTORS AS OF DECEMBER 31, 2024

MAREK PROCHÁZKA DITA CHARANZOVÁ URŠULA KRÁĽOVÁ
TAŤÁNA LE MOIGNE TOMÁŠ SALOMON WIKTOR NAMYSL
PAVEL ŘEHÁK ENDRE ASCSILLAN MACIEJ KUZIEMSKI

STATUTORY BODY AS OF DECEMBER 31, 2024

Jakub Landovský – Executive Director

MEMBERS OF THE SUPERVISORY BOARD AS OF DECEMBER 31, 2024

MICHAELA BAKALA ZDENĚK TŮMA IVAN HODÁČ

ORGANIZATION FOUNDERS

IVAN HODÁČ PAVEL ŘEHÁK

CHANGES IN THE REGISTER OF PUBLIC BENEFIT COMPANIES

During 2024, the following changes occurred in the board of directors:

On July 13, 2024, the membership of Jan Farský and Tomasz Wardyński ended. This change was registered on 22 August 2024. On 6 September, 2024, the membership of Taja Vainio ended. This was registered on 7 September, 2024. On 1 August 2024, Maciej Kuziemski became a member of the board. This was registered on 17 October 2024.

2. Basic accounting procedures used by the organization

The organization's accounting is maintained and the financial statements have been prepared in accordance with Act No. 563/1991 Coll., on Accounting, as amended, Decree No. 504/2002 Coll., which implements some provisions of Act No. 563/1991 Coll., on Accounting, for reporting entities, which are not principally engaged in doing business, if they keep the double-entry bookkeeping records, as amended, and in accordance with Czech Accounting Standards for these accounting entities, as amended.

The accounting follows generally accepted accounting principles, in particular the historical cost principle (unless stated otherwise below), the principle of material and chronological context, and the principle of prudence and the assumption of the entity's ability to continue in its activities.

The company's financial statements have been prepared as of the balance sheet date of December 31, 2024, for the accounting period from January 1, 2024, to December 31, 2024, the comparable period is the accounting period from January 1, 2023, to December 31, 2023.

Financial data in these financial statements are expressed in thousands of Czech crowns (CZK), unless stated otherwise.

A) THE METHOD OF PROCESSING THE ACCOUNTING RECORDS AND THE METHOD AND PLACE OF THEIR STORAGE

Accounting is kept externally by VGD, s.r.o. in the Byznys B6 system. Accounting documents are stored at the address of this company.

B) FIXED ASSETS

Fixed tangible and intangible assets are recorded at their acquisition price. Fixed tangible assets with the acquisition price of up to CZK 40 ths and fixed intangible assets up to CZK 60 ths are not recorded in the balance sheet and are charged to expenses in the year of acquisition. Other fixed intangible assets (webpages) are depreciated on a straight-line basis over a period of 72 months.

C) FOREIGN CURRENCY CONVERSION

The organization uses the Czech National Bank's daily exchange rate to convert transactions in foreign currencies. During the course of the year, the organization only accounts for realized foreign exchange gains and losses.

Assets and liabilities denominated in foreign currencies are converted as of the balance sheet date according to the foreign exchange rates promulgated by the Czech National Bank. Realized foreign exchange profits and losses are recorded in the profit and loss statement.

D) RECEIVED AND PROVIDED DONATIONS

The organization accounts for funds received based on donation agreements to the Funds account from which these received funds are accounted for according to the nature of their use as follows:

- to the profit and loss account against the Utilization of Funds account up to the amount of the costs spent on various projects (cost centers) or operations in the accounting period in question;
- against the Bank account in case of the provision of funds to third-party projects that were selected as part of the organization's various projects.

3. Fixed Assets

Intangible fixed assets.

OTHER INTANGIBLE ASSETS	TOTAL 2024	TOTAL 2023
Acquisition cost		
Balance as of January 1	185	185
Additions		
Disposals		
Transfers		
Balance as of December 31	185	185
Depreciation		
Balance as of January 1	185	175
Depreciations		10
Accumulated depreciation		
Transfers		
Balance as of December 31	185	185
Net book value as of January 1	0	10
Net book value as of December 31	0	0

The Company owns no tangible fixed assets.

4. Off-balance sheet tangible and intangible fixed assets

In accordance with Note 2(b) of basic accounting procedures, the organization recorded part of its tangible and intangible assets into expenses in the year of their acquisition. The overall cumulative acquisition price of these tangible and intangible assets that are still in use is as follows:

BALANCE AS OF DECEMBER 31	2024	2023
Tangible fixed assets		
Intangible fixed assets (software)		
Total		

5. Bank accounts

The funds are held in current accounts in the currency of CZK, EUR, and USD. The balance in the bank accounts as of December 31, 2024 amounts to CZK 4 315 ths (2023 – CZK 5 015 ths).

6. Receivables and payables

A) RECEIVABLES

Receivables total CZK 1 057 ths (2023 – CZK 1 343 ths), of which CZK 30 ths (2023 – CZK 97 ths) is overdue. These receivables had been paid by the date of the financial statements compilation. An amount of CZK 831 thousand represents a loan receivable from Aspen Poland. The organization does not have receivables with a due date longer than 5 years.

B) PAYABLES

Short-term payables total CZK 775 ths (2023 - CZK 1 092 ths), of which CZK 13 ths (2023 - CZK 0 ths) is overdue.

The organization does not have payables with a due date longer than 5 years.

7. Estimated receivables

Estimated receivables total CZK 38 ths (2023 - CZK 0 ths) and primarily represents revenue from organizational support.

8. Deferred expenses

Deferred expenses amount to CZK 23 ths (2023 – CZK 35 thousand) and mainly represent deferred ex for domain registration and insurance.

9. Equity

	FUNDS	PROFIT/-LOSS OF THE CURRENT PERIOD	TOTAL
Balance as of January 1, 2023	5 306		5 306
Donations received	13 782		13 782
Utilization of funds	-16 244		-16 244
Result of 2023			
Balance as of January 1, 2024	2 844	0	2 844
Donations received	12 314		12 314
Utilization of funds	-11 649		-11 649
Result of 2024		35	35
Balance as of 31 December, 2024	3 509	35	3 544

THE MOST IMPORTANT DONORS INCLUDE:

Direct pojišťovna, a.s. Pale Fire Capital Česká spořitelna Nadace ČEZ Nadace PPF

A complete list of donors is included in the annual report.











10. Employees and executives

Average number of employees and personnel expenses for 2024:

2024	AVERAGE NUMBER OF EMPLOYEES	WAGES EXPENSES	SOCIAL SECURITY AND HEALTH INSURANCE EXPENSES	SOCIAL EXPENSES
Total employees (including the Executive Director)	6	4 609	1 509	87

Average number of employees and personnel expenses for 2023:

2023	AVERAGE NUMBER OF EMPLOYEES	WAGES EXPENSES	SOCIAL SECURITY AND HEALTH INSURANCE EXPENSES	SOCIAL EXPENSES
Total employees (including the Executive Director)	7	5 420	1 758	138

11. Remuneration and loans to members of Board of Directors and Supervisory Board

During 2024 and 2023, no remuneration or loans were paid out to the members of the Board of Directors or the Supervisory Board. Also, no contracts were concluded binding the organization to pay out any benefits in the case of terminating the activities of individual members of the Board of Directors or the Supervisory Board of the organization.

12. Social Security and Health Insurance Payables

Social security and health insurance payables amount to CZK 197 ths (2023 – CZK 180 ths), of which CZK 138 ths (2023 – CZK 126 ths) represent social security payables and CZK 59 ths (2023 – CZK 54 ths) health insurance payables. None of these payables are overdue.

13. Other Direct Taxes

Tax payables arising from other direct taxes amount to CZK 45 ths (2023 – CZK 40 ths) and consist of liabilities related to employment income tax in the amount of CZK 44 ths (2023 – CZK 39 ths) and withholding tax liabilities in the amount of CZK 1 thousand (2023 – CZK 1 thousand). None of these liabilities are past due.

14. Subsidies and grants

The Organization did not receive any grants or subsidies in 2024 and in 2023.

15. Deferred revenues

Deferred revenues amount to CZK 1077 ths (2023 – CZK 1262 ths), representing accured income from promotional activities.

16. Information about the organization's projects

During 2024 and 2023, the organization split its activities into three main areas, namely into Leadership, Policy and Public programs.

All the projects are described in detail in the Annual Report of the organization. The list of donors is included in the report as well.

17. Income tax

In 2024, the organization reported a tax liability in the amount of CZK 25 ths (2023 – CZK 43 ths). In the calculation of the corporate tax base, a deduction under Section 20 (7) of the Income Tax Act was used in the amount of CZK 300 ths (2023 – CZK 300 ths).

18. Administrative expenses

The organization's administrative expenses for 2024 amounted to CZK 2 453 ths. Their structure is as follows:

2024	TOTAL EXPENSES	OF WHICH ADMINISTRATIVE EXPENSES
Consumed purchases and services	9 079	1 139
Personnel expenses	6 205	1 232
Taxes and fees	1	
Other expenses	118	57
Depreciation, assets sold, creation of provisions and adjustments		
Income Tax	25	25
TOTAL	15 428	2 453

The organization's administrative expenses for 2023 amounted to CZK 2 986 ths. Their structure is as follows:

2023	TOTAL EXPENSES	OF WHICH ADMINISTRATIVE EXPENSES
Consumed purchases and services	11 509	835
Personnel expenses	7 316	2 082
Taxes and fees		
Other expenses	110	16
Depreciation, assets sold, creation of provisions and adjustments	10	10
Income Tax	43	43
TOTAL	18 988	2 986

19. Revenues from sales of services

For the year 2024, revenues from sales of services amounted to CZK 3 715 ths (2023 – CZK 2 525 ths). The organization classifies the part of the revenues that does not directly relate to the main activity of the organization and arises rather from the purpose of a public benefit company as economic activity.

Revenues from this economic activity amounted to CZK 1 697 ths (2023 - CZK 1 430 ths) in 2023 and were derived mainly from promotional activities.

20. Material subsequent events

As of the date of preparation of the financial statements, the Company's management is not aware of any significant subsequent events.

The financial statements, which include the balance sheet, profit and loss statement and notes to the financial statements, were prepared on June, 11 2025.

Signed by the statutory body or individual responsible for the financial statements:

PAVEL ŘEHÁK Director



Deloitte Audit s.r.o. Churchill I Italská 2581/67 120 00 Praha 2 – Vinohrady Czech Republic

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Registered by the Municipal Court in Prague, Section C, File 24349 ID. No.: 49620592 Tax ID. No.: CZ49620592

INDEPENDENT AUDITOR'S REPORT

To the Founders of Aspen Institute Central Europe o.p.s.

Having its registered office at: Palackého 740/1, Nové Město, 110 00 Prague 1

Opinion

We have audited the accompanying financial statements of Aspen Institute Central Europe o.p.s. (hereinafter also the "Company") prepared on the basis of accounting regulations applicable in the Czech Republic, which comprise the balance sheet as at 31 December 2024 and the profit and loss account for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Aspen Institute Central Europe o.p.s. as at 31 December 2024, and of its financial performance for the year then ended in accordance with accounting regulations applicable in the Czech Republic.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application guidelines. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Statutory Body is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements.
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

Responsibilities of the Company's Statutory Body and Supervisory Board for the Financial Statements

The Statutory Body is responsible for the preparation and fair presentation of the financial statements in accordance with accounting regulations applicable in the Czech Republic and for such internal control as the Statutory Body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Statutory Body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Statutory Body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Statutory Body.
- Conclude on the appropriateness of the Statutory Body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Statutory Body and the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague on 11 June 2025

Audit firm:

Statutory auditor:

Deloitte Audit s.r.o. registration no. 079

Gabriela Jindřišková registration no. 2486

file johan

Our partners



Deloitte.











Google















VIGO Investments



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Czech Republic
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AspenInstituteCE.org

The company is registered in the Register of Public Benefit Companies maintained by the Municipal Court in Prague, Section O, File 954. The Aspen Institute Prague changed its name to the Aspen Institute

Central Europe on 27 December 2016.

ID No.: 242 47 073 Tax ID No.: CZ 242 47 073